

GITANJALI

GG/GGL/S/2017/249

September 28, 2017

To,

The Listing Department
BSE Limited
P.J Towers, Dalal Street
Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza
Bandra – Kurla Complex
Mumbai-40051

Dear Sir

Sub: Outcome of Meeting of Board of Directors of the Company held on September 28, 2017

**Ref: 1) BSE Scrip Code - 532715
2) NSE Scrip Symbol - GITANJALI**

Apropos the captioned subject and reference quoted above, please be informed that the Board of Directors of the Company at its meeting held today i.e. September 28, 2017 has decided :

1. To issue Fully Convertible Debentures to HT Media Limited on preferential basis on such terms and conditions and on such price as determined by the Board in accordance with the provisions of Companies Act, 2013, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulations, 2009 and other applicable statutory provisions.
2. To approach the shareholders of the Company through Postal Ballot pursuant to Section 110 of the Companies Act, 2013 to seek approval on the issuance of Fully Convertible Debentures to HT Media Limited.

The Board of Directors has also approved the Notice of Postal Ballot to be sent to the members of the Company for their approval.

The meeting of the Board of Directors of the company commenced at 2.00 p.m. and concluded at 5.15 p.m.

Please acknowledge the receipt.

Thanking You.

Yours faithfully,

For **Gitanjali Gems Limited**


(Pankhuri Warange)
Company Secretary

Gitanjali Gems Limited

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CIN - L36911MH1986PLC040689