

GITANJALI

GG/GGL/S/2017/212

August 10, 2017

To,

The Listing Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai - 400 051

Dear Sir,

**Sub : 1. Consolidation Exercise at Group level
2. Regulation 30(2) of SEBI (Listing Obligations and Disclosures Requirements),
2015**

**Ref : 1. BSE Scrip Code: 532715
2. NSE Scrip Symbol: GITANJALI**

With regard to the captioned subject matter and references quoted above, please be informed that in order to avail various benefits of consolidation of operations, Gitanjali Group has undertaken consolidation exercise of Group's US business by way of merger of its US based subsidiaries / step down subsidiaries in the following manner:

1. Merger of Abbey USA LLC and Tri- Star Worldwide LLC into Gitanjali USA, Inc. and later the name of the surviving entity has been changed to Tri- Star Worldwide Inc.
2. Merger of Diamlink Jewellery Inc. and Jewellery Marketing Company LLC into Diamlink Inc. and later the name of surviving entity has been changed to Jewellery Marketing Company, Inc.

This consolidation exercise is undertaken with a view to reduce cost and improve efficiency of operations.

This is for your information and record.

Thanking You.

Yours faithfully,

For Gitanjali Gems Limited



(Pankhuri Warange)
Company Secretary

Gitanjali Gems Limited

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