

GITANJALI

GGL/S&L/2012/66

March 13, 2012

The Listing Department
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

Dear Sir,

Sub. : Incorporation of Leading Singapore Jewels Pte. Ltd. in Singapore

**Ref. : 1) Clause 36 of the Listing Agreement
2) Scrip Code – 532715**

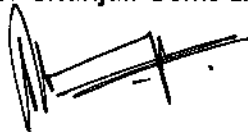
With regard to captioned subject and reference quoted above, we are pleased to announce that the Company, through its Hong Kong based wholly owned subsidiary 'Aston Luxury Group Limited', has incorporated 'Leading Singapore Jewels Pte. Ltd.', with a view to expand it's business in Singapore and Far Eastern regions.

The main activity of 'Leading Singapore Jewels Pte. Ltd.' Is retailing and distribution of jewellery.

Thanking You.

Yours Faithfully,

For Gitanjali Gems Limited



(Pankhuri Warange)
Company Secretary

Gitanjali Gems Limited

Registered Office:
801/802, Prasad Chambers,
Opera House, Mumbai 400 004, India.
T: 022 2363 0272 / 0710 / 0319
F: 022 2363 0363

Corporate Office:
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Bandra Kurla Complex,
Bandra (E), Mumbai 400 051, India.
T: 022 4010 2120 / 21 F: 4010 2003

Administrative Office:
Building No. 2/101, Jogani Complex,
Behind Amar Brass, Manipada Road,
Kalina, Santacruz (E), Mumbai 400 098, India.
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