

GITANJALI GEMS LIMITED

Unaudited Consolidated Financial Results for the quarter ended 30th June, 2011

(Rs. in Lacs)

Sr. No.	Particulars	Unaudited quarter ended June 30,	Unaudited quarter ended June 30,	Audited year ended March 31,
		2011	2010	2011
1	Net Sales / Income from Operations	259,532.66	186,590.74	945,640.18
2	Expenditure			
	a) (Increase)/decrease in stock in trade and work in progress	12,777.10	(44,057.25)	(79,336.13)
	b) Consumption of raw material / Purchase of traded goods	209,160.41	197,237.14	899,271.43
	c) Employees Cost	5,494.85	5,618.60	21,662.11
	d) Depreciation & Amortisation	675.55	1,870.40	5,637.16
	e) Other expenditure	12,072.41	12,418.63	42,612.03
	f) Total	240,180.32	173,087.52	889,846.60
3	Profit from Operations before Interest & Exceptional Item (1-2)	19,352.34	13,503.22	55,793.58
4	Other Income	493.31	184.14	1,599.39
5	Profit before Interest & Exceptional Item (3+4)	19,845.65	13,687.36	57,392.97
6	Interest (net)	6,017.74	4,915.14	20,872.05
7	Profit after Interest but before Exceptional Item (5-6)	13,827.91	8,772.22	36,520.92
8	Exceptional items	-	-	1,806.71
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	13,827.91	8,772.22	38,327.63
10	Tax expense			
	- Provision for Income Tax	2,832.03	800.88	4,041.32
	- Provision for Deferred Tax	4.37	2.53	(1,370.14)
	- Mat Credit	(1,376.53)	-	-
11	Net Profit (+)/ Loss (-) From Ordinary Activities after tax (9-10)	12,368.04	7,968.81	35,656.45
12	Extraordinary Item (net of tax expense)	-	-	-
13	Net Profit (+)/ Loss (-) after Extra Ordinary item (11-12)	12,368.04	7,968.81	35,656.45
14	a) Minority Interest	44.91	98.67	175.39
	b) Share of Associate companies	-	-	-
15	Net Profit (+)/ Loss (-) for the period (13-14)	12,323.13	7,870.14	35,481.06
16	Paid-up equity share capital	8,487.16	8,427.00	8,487.16
	Face Value of the share	Rs. 10/-	Rs. 10/-	Rs. 10/-
17	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year			243,249.80
18	Earnings per Share (EPS)			
	a) Basic EPS for the period, for the year to date and for the previous year	14.52	9.34	41.81
	b) Diluted EPS for the period, for the year to date and for the previous year	12.47	7.99	35.95
19	Public Shareholding			
	Number of shares	38,223,138	40,892,384	38,423,138
	Percentage of shareholding	45.04	48.53	45.27
20	Promoters and promoter group Shareholding			
	a) Pledged / Encumbered			
	- Number of shares	8,654,000	1,200,000	9,374,000
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	18.55	2.77	20.18
	- Percentage of shares (as a % of the total share capital of the company)	10.20	1.42	11.05
	b) Non - encumbered			
	- Number of shares	37,994,460	42,177,616	37,074,460
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	81.45	97.23	79.82
	- Percentage of shares (as a % of the total share capital of the company)	44.76	50.05	43.68

GITANJALI GEMS LIMITED
Consolidated Segmentwise Reporting Revenue, Results and Capital Employed

A) Primary Segment (By Business Segment)

(Rs. in Lacs)

Particulars	Unaudited quarter ended June 30,	Unaudited quarter ended June 30,	Audited year ended March 31,
	2011	2010	2011
1. Segment Revenue			
a) Segment - Diamond	129,176.35	95,220.35	479,585.67
b) Segment - Jewellery	136,155.26	99,770.39	501,496.94
c) Segment - Others	483.17	364.06	2,122.68
Total	265,814.78	195,354.80	983,205.29
Less: Inter Segment Revenue	6,282.12	8,764.06	37,565.11
Net Sales / Income from Operations	259,532.66	186,590.74	945,640.18
2. Segment Results			
Profit / (Loss) before tax and interest from each segment			
a) Segment - Diamond	6,423.81	4,801.62	19,454.58
b) Segment - Jewellery	14,645.92	10,427.56	42,458.87
c) Segment - Others	(253.96)	(336.32)	(2,183.68)
Total	20,815.77	14,892.86	59,729.77
Less			
i) Interest	6,017.74	4,915.14	20,872.05
ii) Other Un-allocable expenses	970.13	1,205.50	530.09
Total Profit Before Tax	13,827.90	8,772.22	38,327.63
3. Capital Employed			
a) Segment - Diamond	122,151.50	104,346.05	102,604.29
b) Segment - Jewellery	138,370.54	111,379.20	150,053.09
c) Unallocated net assets	4,766.32	11,895.24	307.86
Total	265,288.36	227,620.49	252,965.24

B) Secondary Segment (By Geographical Segment)
Segment Revenue

Particulars	Unaudited quarter ended June 30,	Unaudited quarter ended June 30,	Audited year ended March 31,
	2011	2010	2011
India	89,910.38	54,817.32	386,035.89
Rest of the world	169,622.28	131,773.43	559,604.29
Total Revenue	259,532.66	186,590.75	945,640.18

GITANJALI GEMS LIMITED



Unaudited Standalone Financial Results for the quarter ended 30th June, 2011

(Rs. in Lacs)

Sr. No.	Particulars	Unaudited quarter ended June 30,	Unaudited quarter ended June 30,	Audited year ended March 31,
		2011	2010	2011
1	Net Sales / Income from Operations	161,533.18	99,773.76	512,247.19
2	Expenditure			
	a) (Increase)/decrease in stock in trade and work in progress	12,445.56	(20,460.47)	(31,609.34)
	b) Consumption of raw material / Purchase of traded goods	134,180.72	107,300.03	500,818.56
	c) Employees Cost	515.49	530.25	2,479.74
	d) Depreciation & Amortisation	69.08	81.25	335.63
	e) Other expenditure	4,139.78	4,523.74	7,371.51
	f) Total	151,350.63	91,974.80	479,396.10
3	Profit from Operations before Other Income, Interest & Exceptional Item (1-2)	10,182.55	7,798.96	32,851.09
4	Other Income	-	0.47	79.81
5	Profit before Interest & Exceptional Item (3+4)	10,182.55	7,799.43	32,930.90
6	Interest (net)	2,989.72	2,509.59	10,034.37
7	Profit after Interest but before Exceptional Item (5-6)	7,192.83	5,289.84	22,896.53
8	Exceptional items	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	7,192.83	5,289.84	22,896.53
10	Tax expense			
	- Provision for Income Tax	1,330.00	175.00	450.00
	- Provision for Deferred Tax	4.25	2.53	(13.77)
	- Mat Credit	(1,155.00)	-	
11	Net Profit (+)/ Loss (-) From Ordinary Activities after tax (9-10)	7,013.58	5,112.31	22,460.30
12	Extraordinary Item (net of tax expense)			
13	Net Profit (+)/ Loss (-) for the period (11-12)	7,013.58	5,112.31	22,460.30
14	Paid-up equity share capital	8,487.16	8,427.00	8,487.16
	Face Value of the share	Rs. 10/-	Rs. 10/-	Rs. 10/-
15	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year			215,937.32
16	Earnings per Share (EPS)			
	a) Basic EPS for the period, for the year to date and for the previous year	8.26	6.07	26.46
	b) Diluted EPS for the period, for the year to date and for the previous year	7.13	5.21	22.84
17	Public Shareholding			
	Number of shares	38,223,138	40,892,384	38,423,138
	Percentage of shareholding	45.04	48.53	45.27
18	Promoters and promoter group Shareholding			
	a) Pledged / Encumbered			
	- Number of shares	8,654,000	1,200,000	9,374,000
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	18.55	2.77	20.18
	- Percentage of shares (as a % of the total share capital of the company)	10.20	1.42	11.05
	b) Non - encumbered			
	- Number of shares	37,994,460	42,177,616	37,074,460
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	81.45	97.23	79.82
	- Percentage of shares (as a % of the total share capital of the company)	44.76	50.05	43.68

GITANJALI GEMS LIMITED

Standalone Segmentwise Reporting Revenue, Results and Capital Employed
A) Primary Segment (By Business Segment)

(Rs. in Lacs)

Particulars	Unaudited quarter ended June 30,	Unaudited quarter ended June 30,	Audited year ended March 31,
	2011	2010	2011
1. Segment Revenue			
a) Segment - Diamond	93,933.57	72,718.55	337,660.18
b) Segment - Jewellery	68,195.71	27,623.58	178,442.63
Total	162,129.28	100,342.13	516,102.81
Less: Inter Segment Revenue	596.09	568.37	3,855.62
Net Sales / Income from Operations	161,533.19	99,773.76	512,247.19
2. Segment Results			
Profit / (Loss) before tax and interest from each segment			
a) Segment - Diamond	4,560.31	3,487.17	14,300.77
b) Segment - Jewellery	6,592.37	5,517.77	19,160.22
Total	11,152.68	9,004.94	33,460.99
Less			
i) Interest	2,989.72	2,509.59	10,034.37
ii) Other Un-allocable expenses	970.13	1,205.52	530.09
Total Profit Before Tax	7,192.83	5,289.83	22,896.53
3. Capital Employed			
a) Segment - Diamond	85,255.15	71,494.89	74,620.34
b) Segment - Jewellery	45,371.82	43,854.40	53,711.19
c) Unallocated net assets	102,039.36	94,591.15	97,321.22
Total	232,666.33	209,940.44	225,652.75

B) Secondary Segment (By Geographical Segment)
Segment Revenue

(Rs in Lacs)

Particulars	Unaudited quarter ended June 30,	Unaudited quarter ended June 30,	Audited year ended March 31,
	2011	2010	2011
India	69,884.81	28,768.79	205,893.34
Rest of the world	91,648.38	71,004.97	306,353.85
Total Revenue	161,533.19	99,773.76	512,247.19