

GITANJALI

GGL/S&L/2012/22

January 20, 2012

Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051.

Dear Sir

Sub: Execution of Advertisement Agreement with Bennett, Coleman and
Company Limited

Ref: (a) Clause 53 of Listing Agreement
(b) Scrip Code: - GITANJALI

With reference to captioned subject and reference quoted above, we would like to inform you that:-

- (a) The Company has entered into advertisement agreement with Bennett, Coleman and Company Limited (BCCL) having its registered office at The Times of India Building, Dr. D.N. Road, Mumbai 400 001.
- (b) As on date BCCL holds 10,75,000 equity shares of Rs. 10 each of the Company, constituting 1.18 % of the total paid up capital of the Company.
- (c) There is no nominee of BCCL on the Board of the company. Further no management control or potential conflict of interest is arising out of such agreement.

Kindly take the above on your record.

Thanking you

Yours truly,

For Gitanjali Gems Limited



(Pankhuri Warange)
Company Secretary

Gitanjali Gems Limited

Corporate Office:

B-6, Laxmi Towers, 1st Floor,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051, India.
T: 022 4010 2120 / 21 F: 4010 2003

Administrative Office:

Building No. 2/101, Jogani Complex,
Behind Amar Brass, Manipada Road,
Kalina, Santacruz (E), Mumbai 400 098, India.
T: 022 4276 9200 / 9100 F: 022 4276 9103

Registered Office:
801/802, Prasad Chambers,
Opera House, Mumbai 400 004, India.
T: 022 2363 0272 / 0710 / 0319
F: 022 2363 0363

www.gitanjaligroup.com