

This is
not a
success story.

It is the result of
various success stories
culminating in creating a
coveted, global organisation.

It is the result of a passion to serve a basic
desire of every woman.

It is also the result of a farsighted strategy, painstakingly crafted
over 40 years.

At every step, Gitanjali translates its vision into a vibrant reality
visible to all.

We invite you to share our story. And our success.

Gitanjali Gems Limited

• Identity •

Gitanjali Gems Limited is a fully integrated manufacturer, exporter, and retailer of quality diamonds and jewellery, with international affiliations.

Gitanjali encompasses the entire jewellery value chain from the procurement of roughs to the retailing of jewellery at the domestic and international level. This integrated approach to the industry has made Gitanjali one of the leading companies in its sector in India.

Gitanjali has a well-entrenched distribution network catering to the domestic

and international markets. It has more than 20 prominent brands in its fold, including five of the top six brands in the country. Gitanjali has state-of-the-art manufacturing facilities for both diamond processing as well as jewellery manufacturing.

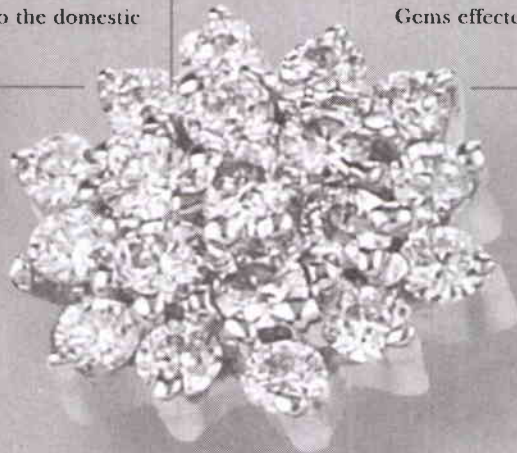
• Evolution •

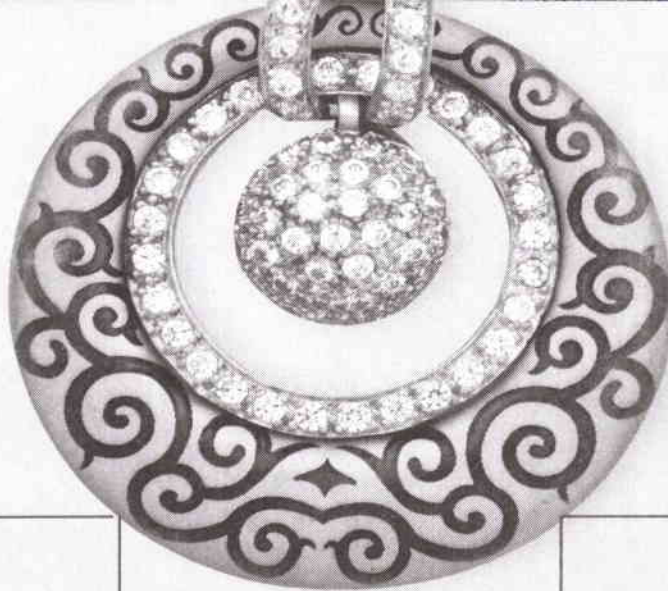
The Gitanjali Group was established in 1966 and has since then it has emerged as one of the largest diamond processing houses in the country. It has been a DTC 'Sightholder' for over three decades and has also pioneered jewellery branding in the country. In

April 2005, Gitanjali Gems effected a

merger of three of its associates - Gemplus Jewellery India Limited, Prism Jewellery Private Limited, and Giantti Jewels Private Limited into its fold. This resulted in the creation of an entity that is one of the very few integrated gem and jewellery companies across the world

Gitanjali Gems' operations span sourcing of rough diamonds from primary and secondary source suppliers in the international market, cutting and polishing the rough diamonds for exports to international markets plus the manufacture and sale of diamond and other jewellery through its domestic and global retail outlets.





• *Manufacturing* •

Gitanjali Gems has two modern diamond manufacturing facilities located at Borivali in Mumbai and at Surat in the state of Gujarat. The diamond cutting and polishing facility at Borivali employs more than 1,200 skilled personnel while the Surat factory is an export-oriented facility.

The company's manufacturing infrastructure includes a state-of-the-art jewellery designing and manufacturing facility at the SEEPZ, in addition to three facilities located at MIDC in Mumbai.

• *Brands* •

Gitanjali Gems Limited pioneered branded jewellery in India. It enjoys a first mover advantage in the branded jewellery segment. Each brand and sub-brand is aimed at different customer profiles, markets, price segments and occasions. The Company's products enjoy significant brand equity and market share in their respective market segments.

Four of the brands under the Company's fold - Nakshatra, Asmi, Gili and D'Damas, feature among the ten best known jewellery brands in India*. Gitanjali's first jewellery brand 'Gili' was selected as a "Superbrand" in 2004 by

the Indian Consumer Superbrands Council established by Superbrands India Private Limited, an independent brand evaluation agency.

**Source: Solitaire International (July 2005), a publication of the Gem and Jewellery Export Promotion Council of India.*

• *Performance* •

Gitanjali Gems reported a consolidated turnover of Rs. 24033.21 million and consolidated post tax profits of Rs. 539.49 million. The company concluded its initial public offering in February 2006 and its securities are listed on the Bombay and National Stock Exchanges. Gitanjali Gems has recommended its maiden dividend of 10 per cent (Re.1) per equity share.

the story so far...

Sparkling figures
(financial highlights)

Gitanjali
Gems Limited
(Standalone)

19.9 per cent growth in revenues

287.5 per cent increase in profits before tax

445.9 per cent increase in net profits

289 per cent increase in earnings per share

Gitanjali
Gems Limited
(Consolidated)

75.3 per cent growth in revenues

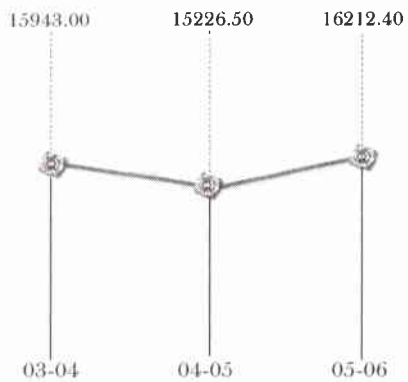
345.4 per cent increase in profits before tax

402 per cent increase in net profits

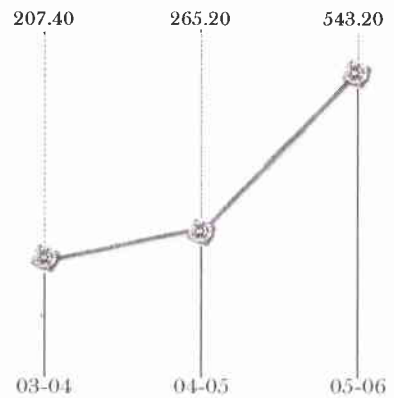
259.7 per cent increase in earnings per share

financial highlights

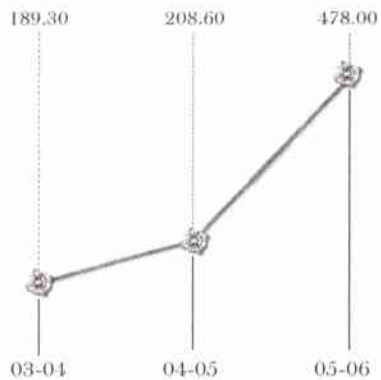
Net sales (Rs mn)



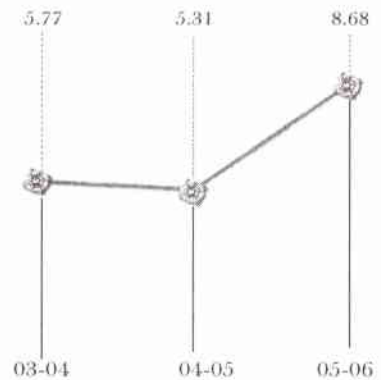
Profit before tax (Rs mn)



Profit after tax (Rs mn)



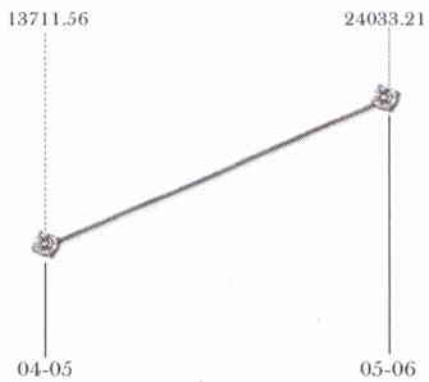
ROCE (%)



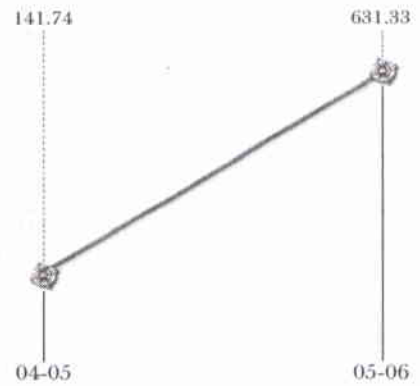
financial highlights

(consolidated)

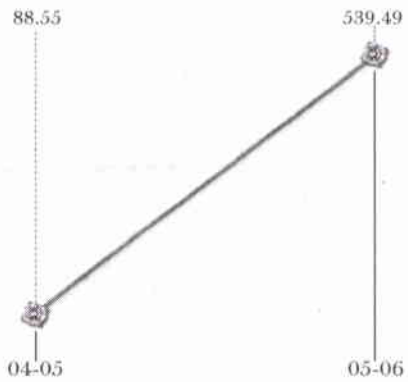
Net sales (Rs mn)



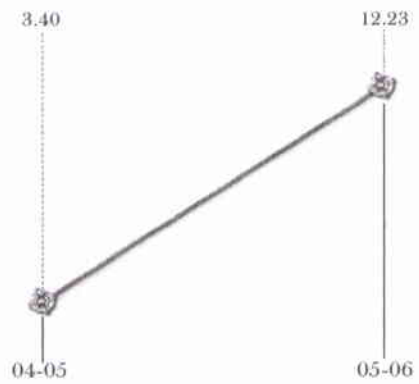
Profit before tax (Rs mn)

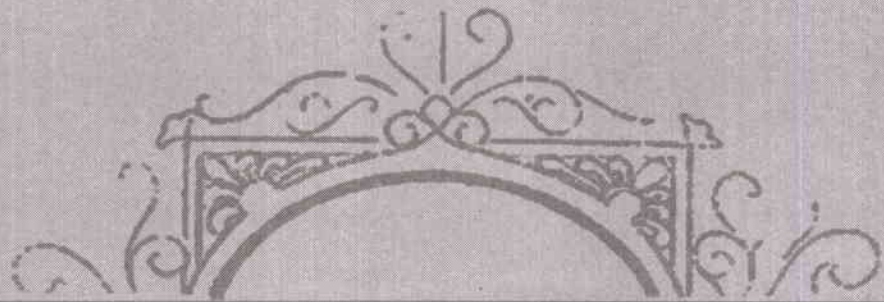


Profit after tax (Rs mn)



Earnings per share (Rs)





*Not just vision,
but its
attainability*

