

GITANJALI

GGL/S&L/2012/237

August 16, 2012

The Listing Department
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai - 400 051

Dear Sir,

Sub. : Acquisition of Stake in Verite Co Limited, Japan.

**Ref. : 1) Clause 36 of Listing Agreement
2) BSE Scrip Code – 532715
3) NSE Scrip Symbol - GITANJALI**

We are pleased to inform you that Aston Luxury Group Ltd., a Hong Kong based wholly owned subsidiary of the Company has acquired 15.3% stake in Verite Co Ltd in Japan. The said acquisition will provide supply chain synergies to the Group. Verite Co Ltd. is a listed entity on the Tokyo Stock Exchange and operates a network of 101 jewellery retail stores in Japan. This stake will also increase the presence of the Gitanjali group in one of the leading diamond jewellery markets of the world.

Kindly take the above on your records.

Thanking You,

Yours Faithfully,

For Gitanjali Gems Limited



(Vijay Agarwal)

Vice President – Secretarial & Legal

Gitanjali Gems Limited

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Administrative Office:

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